



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2020-05-19 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

ITEM No.:
E-4.

TITLE:
Recommendation to Approve Contract Extension - 16-001H - Banking and Custodial Services

REQUESTED ACTION:
Approve the recommendation for a contract extension for the above Request for Proposal (RFP). Contract Term: June 2, 2015 through December 31, 2020, Five (5) Years, Six (6) Months; User Department: Treasurer's Office; Award Amount: \$1,075,000; Awarded Vendor(s): Bank of America, N.A.; Small/Minority/Women Business Enterprise Vendor(s): None.

SUMMARY EXPLANATION AND BACKGROUND:
This request is to approve the First Amendment to the Agreement to extend this contract for one hundred eighty (180) days. This RFP provides the Treasurer's Office the ability to acquire Banking Services that include general banking and cash management to facilitate the day-to-day financial transactions of the District. This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel. A copy of the RFP documents are available online at: http://www.broward.k12.fl.us/supply/agenda/RFP_16-001R_BankingandCustodialServices.pdf

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Safe & Supportive Environment
 Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no additional financial impact to the District.

EXHIBITS: (List)
(1) Executive Summary (2) Financial Analysis Worksheet (3) First Amendment Agreement (4) Original Executed Documents (5) Contract Extension

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Ivan Perrone	Phone: 754-321-1980
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Electronic Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair